

Settlements spark activity

THE last major waterfront residential land development to be released on the northern Gold Coast, Harbour Quays, has been rushed by buyers.

Almost \$28 million in land sales has already been settled.

Prolific waterfront residential developer the Lewis Land Group of Companies took the wraps off the 218-block project, which borders the Harbour Town Shopping Centre in Oxley Drive, Runaway Bay, late last year.

The estate will form part of a new \$750 million residential and business precinct, which Lewis Land said would become the CBD of the northern Gold Coast.

The developer's director of marketing Rob Challenger said 55 settlements had occurred so far and several dozen others were being finalised.

"What will happen here over the next few weeks will be the start of a major building boom as owners all get their homes started at roughly the same time," he said.

The average price of blocks at Harbour Quays has been \$505,182 and the waterfronts have averaged \$603,428.

Nineteen dry blocks have averaged \$298,158 and a special

site for a nursing home settled for \$1 million.

Lewis Land first started developing waterfront residential projects on the northern Gold Coast more than 25 years ago.

Its flagship development is the \$1 billion Sovereign Islands project, which has vacant blocks of land priced from \$1.75 million.

Mr Challenger said Harbour Quays was the last major waterfront development in the area.

"With the current legislation banning further canal development in Queensland and also the lack of suitable available development sites on the northern Gold Coast, this will be the last project of its kind," he said.

"We are planning a whole community and in addition to the residential land we envisage that, subject to approvals, there could be office accommodation, aged and childcare facilities, a medical centre, waterfront restaurants and some retail.

"Combined with our existing Harbour Town Shopping Centre, this will give the northern Gold Coast a new CBD."

Harbour Quays links in to the Runaway Islands canal network, which Lewis Land developed more than 15 years ago.

Residents will have access to

the Broadwater by boat in about 20 minutes.

Mr Challenger said the residential allotments in Harbour Quays ranged from 470sqm to 1016sqm, and averaged 680sqm with remaining blocks priced from \$305,000.

A series of exclusive islands in the centre of the project provide blocks which are more than \$620,000.

fact file

developer

The Lewis Land Group of Companies

project

Harbour Quays

features

218-block residential land development, bordering Harbour Town Shopping Centre at Runaway Bay, with a mix of dry and waterfront allotments

contact

For more information call 5577 1582



A residential estate will border Harbour Town Shopping Centre



Building is about to start on a waterfront development at Runaway Bay